

Bikerz US Inc (Distributors for SMK Helmets)	
Balance Sheet	
As of September 30, 2024	
	Total (Amount in \$)
ASSETS	
Current Assets	
Bank Accounts	
BMO Elite Business Checking (3319) - 1	50,286.37
Total Bank Accounts	\$ 50,286.37
Accounts Receivable	
Accounts receivable (A/R)	44,287.84
Total Accounts Receivable	\$ 44,287.84
Other Current Assets	
Inventory Asset	1,63,700.49
Total Other Current Assets	\$ 1,63,700.49
Total Current Assets	\$ 2,58,274.70
TOTAL ASSETS	\$ 2,58,274.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,75,385.53
Total Accounts Payable	\$ 1,75,385.53
Credit Cards	
RBC US Credit Card	6,552.66
Total Credit Cards	\$ 6,552.66
Other Current Liabilities	
Accrued Interest	25,438.36
Connecticut Department of Revenue Services Payable	309.97
Total Other Current Liabilities	\$ 25,748.33
Total Current Liabilities	\$ 2,07,686.52
Long-Term Liabilities	
Long-term business loans	3,39,761.25
Total Long-Term Liabilities	\$ 3,39,761.25
Total Liabilities	\$ 5,47,447.77
Equity	
Paid Up Share Capital (1000 Shares @ \$ 0.001 each)	1.00
Retained Earnings	-2,56,736.77
Net Income for the period (09.08.24 to 30.09.24)	-32,437.30
Total Equity	-\$ 2,89,173.07
TOTAL LIABILITIES AND EQUITY	\$ 2,58,274.70

Bikerz US Inc (Distributors for SMK Helmets)	
Profit and Loss	
09th August 2024 - 30 September, 2024	
	Total (Amount in \$)
Income	
Sales	77,356.77
Sales of Product Income	3,110.49
Shipping Income	1,349.15
Total Income	\$ 81,816.41
Cost of Goods Sold	
Supplies & Materials - COGS	26,857.82
Warranty expense	3,139.99
Total Cost of Goods Sold	\$ 29,997.81
Gross Profit	\$ 51,818.60
Expenses	
Advertising & marketing	2,518.02
Social media	272.51
Total Advertising & marketing	\$ 2,790.53
Bank Charges	231.50
Commissions & fees	14,796.54
Customer Relationship Management (CRM)	58.00
Discounts given	165.42
Entertainment	342.31
General business expenses	
Memberships & subscriptions	10.12
Total General business expenses	\$ 10.12
Legal & accounting services	
Accounting fees	1,050.00
Legal Fees	986.34
Total Legal & accounting services	\$ 2,036.34
Office expenses	
Office supplies	2.68
Shipping & postage	29.98
Total Office expenses	\$ 32.66
Shipping, Freight & Delivery	41,239.37
Stripe Fees	2,029.83
Travel	19.06
Airfare	3,635.87
Hotels	377.02
Taxis or shared rides	28.35
Travel Meals	209.40
Vehicle rental	723.12
Total Travel	\$ 4,992.82
Utilities	
Phone service	289.38
Total Utilities	\$ 289.38
Warehouse Charges	12,792.47
Total Expenses	\$ 81,807.29
Net Operating Income	-\$ 29,988.69
Other Income	
Amount written on	18.90
Interest earned	0.51
Total Other Income	\$ 19.41
Other Expenses	
Interest expense	2,467.92
Other Miscellaneous Expense	0.10
Total Other Expenses	\$ 2,468.02
Net Other Income	-\$ 2,448.61
Net Income	-\$ 32,437.30