

STUDDS ACCESSORIES LIMITED

REGD. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)

PHONES : 91-129-4296500

E mail : sales@studds.com ; info@studds.com

CIN No.: U25208HR1983PLC015135

DECLARATION OF RESULTS OF E-VOTING

VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON MONDAY, SEPTEMBER 30, 2024, AT 02.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS.

Annual General Meeting (AGM) of the shareholders/ members of **STUDDS ACCESSORIES LIMITED** was held on Monday, September 30, 2024, at 02:00 PM (IST) through video conference or other audio-visual means. Section 108 of Companies Act, 2013 read with applicable MCA circulars, the Company has provided the facility of Remote E-voting and E-voting during the AGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of AGM. The remote e-voting period was opened for three days from September 27, 2024 (09:00 AM IST) till September 29, 2024 (05:00 PM IST).

The Board of Directors in their meeting held on August 24, 2024, has appointed CS Shashikant Tiwari, Partner of Chandrasekaran Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the AGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated October 1, 2024, on the voting (Remote E-voting and E-Voting during the AGM) on the resolutions as set out in the Notice of AGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. This declaration of result of remote e-voting and e-voting during AGM shall be displayed on the website of the Company at www.studds.com; and on the website of Link Intime at <https://linkintime.co.in> and at registered office of the Company.

The consolidated result of voting (Remote E-voting and E-Voting during the AGM) as per Scrutinizer's Report is as follows:

RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING

ORDINARY BUSINESS

1. To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2024, including Balance Sheet as on that date, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2024 including Balance Sheet as on that date, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the report of Auditors and notes thereon. (Ordinary Resolution):

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	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	55	16357672	1	72000	56	16429672
Less :	Number of Members & Invalid/Rejected Votes	0	0	1*	72000	1	72000
Less :	Number of Members & who abstained from voting	0	0	0	0	0	0
Less :	Number of Members & votes exercised partially	0	0	0	0	0	0
	No. of Valid Votes Cast	55	16357672	0	0	55	16357672

*One member holding 72000 shares voted twice. Accordingly, rejected the same.

Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	37	16357647	0	0	37	16357647	99.9998
Against	18	25	0	0	18	25	0.0002
Total	55	16357672	0	0	55	16357672	100

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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2. To declare Final Dividend of Rupees Four (4) per Equity Share (i.e. 80% on Paid up Value of Rupees 5/- each) for the Financial Year 2023-24. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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3. To appoint a director in place of Mr. Sidhartha Bhushan Khurana (DIN: 00172788) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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SPECIAL BUSINESS

4. Appointment of Ms. Shilpa Arora as a Whole-time Director in the category of Woman Executive Director and designated as 'Global Sales Head' of the Company and CEO of Bikerz US Inc. (Wholly Owned Subsidiary) of the Company with effect from August 24, 2024 to August 23, 2029. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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5. Revision in the terms of remuneration of Mr. Sidhartha Bhushan Khurana (DIN: 00172788), Managing Director of the Company. (Special Resolution):

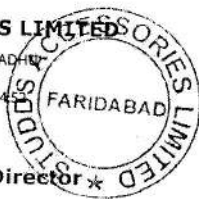
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Against	18	25	0	0	18	25	0.0002
Total	55	16357672	0	0	55	16357672	100

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

For STUDDS ACCESSORIES LIMITED
MADHU
BHUSHAN
KHURANA
Madhu Bhushan Khurana
Chairman and Managing Director
DIN: 00172770
Date: October 1, 2024
Place: Faridabad





Corporate Advisors, Concrete Solutions ©

CHANDRASEKARAN ASSOCIATES®
COMPANY SECRETARIES

**Scrutinizer's Report on remote e-voting and e-voting at the 42nd
Annual General Meeting of Studds Accessories Limited**

**[Pursuant to Section 108 and any other applicable provisions of the Companies Act, 2013
and Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,
The Chairman
Studds Accessories Limited
Plot 918, Sector 68, IMT,
Faridabad, Haryana,
India, 121004

Date of Meeting: September 30, 2024

Day of Meeting: Monday

Time of Meeting: 02:00 P.M. (IST)

Mode of Meeting: Through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir/ Ma'am,

I, Shashikan Tiwari, Partner of Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase-I, New Delhi-110091, was appointed as Scrutinizer of **Studds Accessories Limited** ("**Company**") for scrutinizing the remote e-voting and e-voting (hereinafter referred to as the "electronic voting") at the 42nd Annual General Meeting ("**the Meeting/ AGM**") convened through Video Conferencing ("**VC**") / Other Audio Visual Means ("OAVM") in respect of the resolutions set out in the notice of the Meeting dated August 24, 2024 ("Notice").

Pursuant to the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively, issued by Ministry of Corporate Affairs ("**MCA Circular**"), the Company has sent the Annual Report (including Notice of the 42nd AGM) for the financial year 2023-24 on September 05, 2024 by e-mail (electronically) to all those members whose e-mail address were registered with the Company or with the Depository Participants or with the Registrar and Share Transfer Agent (RTA) i.e. Link Intime India Private Limited. The Company gave an option to the members to register their e-mail id's with the Company's RTA or their Depository Participants through pre-dispatch newspaper advertisement published on September 02, 2024, in the Financial Express (English Newspaper-all editions), on September 02 and 03, 2024 in the Jansatta (Hindi-Delhi Edition) in terms of MCA circulars.

Post-dispatch of the Notice and the Annual Report, the Company published newspaper advertisements on September 7, 2024, in the above-mentioned newspapers in terms of rule 20 of Companies (Management and Administration) Rules, 2014.

The Company had appointed Link Intime for providing the facility for the electronic voting and for participation in the AGM through VC/ OAVM.

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The remote e-voting period commenced on Friday, September 27, 2024, at 09:00 A.M. (IST) and ended on Sunday, September 29, 2024, at 05:00 P.M. (IST) and the Link Intime e-voting platform was blocked thereafter and then reopened during the AGM and was kept opened during the AGM and until 15 minutes thereafter.

Further, the e-voting was announced for the members who attended the Meeting but have not cast their vote through remote e-voting.

The members holding shares as at the close of business hours on Monday, September 23, 2024, ("Cut-off date") were entitled to vote on the proposed resolutions as set out in the Notice of the Meeting of the Company, and their shareholding as on that date has been reckoned for the purpose of arriving at the result of the electronic voting for the Meeting.

Subsequently, the electronic voting was unblocked on September 30, 2024, around 2:50 P.M. in the presence of two witnesses, Mr. Karan Kanojia R/o, 39-A Anand Vihar, Delhi -110092 and Mr. Sudhir Thakur R/o. S-466, School Block, Shakarpur, Laxmi Nagar-110091, who are not in the employment of the Company.

The votes cast through electronic voting, which were incomplete and/ or otherwise found defective, have been treated as invalid.

The Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013, rules made there-under and MCA Circulars relating to electronic voting on the resolutions contained in the Notice of the Meeting.

My responsibility as scrutinizer for electronic voting restricted to make a scrutinizer report of the votes cast in favour or against the resolution(s).

Based on the data downloaded from official website of Link Intime for the electronic voting, I now submit the consolidated report thereon.

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(1) The result of the voting is as under:

1. To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2024, including Balance Sheet as on that date, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2024 including Balance Sheet as on that date, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the report of Auditors and notes thereon. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
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Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members & votes exercised partially	0	0	0	0	0	0
	No. of Valid Votes Cast	55	16357672	0	0	55	16357672

*One member holding 72000 shares voted twice. Accordingly, rejected the same.

Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
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Against	18	25	0	0	18	25	0.0002
Total	55	16357672	0	0	55	16357672	100

2. To declare Final Dividend of Rupees Four (4) per Equity Share (i.e. 80% on Paid up Value of Rupees 5/- each) for the Financial Year 2023-24. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
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3. To appoint a director in place of Mr. Sidhartha Bhushan Khurana (DIN: 00172788) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
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4. Appointment of Ms. Shilpa Arora as a Whole-time Director in the category of Woman Executive Director and designated as "Global Sales Head" of the Company and CEO of Bikerz US Inc. (Wholly Owned Subsidiary) of the Company with effect from August 24, 2024 to August 23, 2029. (Special Resolution):

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5. Revision in the terms of remuneration of Mr. Sidhartha Bhushan Khurana (DIN: 00172788), Managing Director of the Company. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
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CHANDRASEKARAN ASSOCIATES

Continuation.....

- (2) The Chairman or any other person authorised by him may accordingly declare the results thereof.
- (3) Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.
- (4) Based on the aforesaid results, the resolutions as mentioned above and in the Notice of AGM have been passed with requisite majority on Monday, September 30, 2024.

Thanking you,
Yours faithfully,

Chandrasekaran Associates

Company Secretaries

Firm Registration No: -P1988DE002500

Peer Review Certificate No: - 5715/2024

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Shashikant Tiwari
Partner
Membership No: F11919
CP No.13050
UDIN: F011919F001405850

Place: Delhi
Date: October 1, 2024

Counter-signed by:
For and on behalf of
Studds Accessories Limited

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(Chairman or any other person Authorised by the
Chairman of the Company)