

STUDDS ACCESSORIES LIMITED

REGD. OFF. : PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)

PHONES : 91-129-4296500

E mail : sales@studds.com ; info@studds.com

CIN No.: U25208HR1983PLC015135

DECLARATION OF RESULTS OF E-VOTING

VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON TUESDAY, DECEMBER 17, 2024, AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS.

Extra-Ordinary General Meeting (EGM) of the shareholders/ members of STUDDS ACCESSORIES LIMITED was held on Tuesday, December 17, 2024, at 04:00 PM (IST) through video conference or other audio-visual means. Section 108 of Companies Act, 2013 read with applicable MCA circulars, the Company has provided the facility of Remote E-voting and E-voting during the EGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of EGM. The remote e-voting period was opened for three days from Saturday, December 14, 2024, at 9.00 a.m. (IST) and ends on Monday, December 16, 2024, at 5.00 p.m. (IST).

The Board of Directors in their meeting held on November 15, 2024, has appointed CS Shashikant Tiwari, Partner of Chandrasekaran Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the EGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated December 19, 2024, on the voting (Remote E-voting and E-Voting during the EGM) on the resolutions as set out in the Notice of EGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. This declaration of result of remote e-voting and e-voting during EGM shall be displayed on the website of the Company at www.studds.com; and on the website of Link Intime at [https:// linkintime.co.in](https://linkintime.co.in) and at registered office of the Company.

The consolidated result of voting (Remote E-voting and E-Voting during the EGM) as per Scrutinizer's Report is as follows:



STUDDS®



RESULTS OF REMOTE E-VOTING AND E-VOTING AT EXTRA-ORDINARY GENERAL MEETING**SPECIAL BUSINESS**

1. Appointment of Ms. Deepshikha Singla as a Non-Executive & Independent Director for a term of five consecutive years w.e.f. 15th November 2024 to 14th November 2029. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	26	16505733	4	90050	30	16595783
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members & votes exercised partially	0	0	0	0	0	0
	No. of Valid Votes Cast	26	16505733	4	90050	30	16595783

Particulars	REMOTE E-VOTING		E-VOTING AT EGM		TOTAL		% of total number of valid votes cast
	Number of member (s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	26	16505733	4	90050	30	16595783	100.00
Against	0	0	0	0	0	0	0
Total	26	16505733	4	90050	30	16595783	100.00

Result: Resolution stand passed under remote e-voting and e-voting during the EGM with requisite majority.



2. **Appointment of Mr. Shishira Rudrappa as a Non-Executive & Independent Director for a term of five consecutive years w.e.f. 15th November 2024 to 14th November 2029. (Special Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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Against	0	0	0	0	0	0	0
Total	26	16505733	4	90050	30	16595783	100.00

Result: Resolution stand passed under remote e-voting and e-voting during the EGM with requisite majority.



3. Foreign investment limits for Non-Resident Indians and Overseas Citizens of India(Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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	Number of member (s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	25	16505728	4	90050	29	16595778	100.00
Against	1	5	0	0	1	5	0.00
Total	26	16505733	4	90050	30	16595783	100.00

Result: Resolution stand passed under remote e-voting and e-voting during the EGM with requisite majority.



4. Issuance of bonus shares to shareholders of the Company. (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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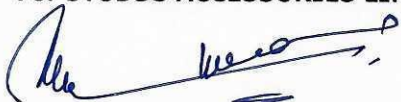
5. Re-appointment of Mr. Madhu Bhushan Khurana (DIN:00172770) as a Chairman and Managing Director of the Company. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
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Total	26	16505733	4	90050	30	16595783	100.00

Result: Resolution stand passed under remote e-voting and e-voting during the EGM with requisite majority.

For STUDDS ACCESSORIES LIMITED



Madhu Bhushan Khurana

Chairman and Managing Director

DIN: 00172770

Date: December 19, 2024

Place: Faridabad



**Scrutinizer's Report on remote e-voting and e-voting at the
Extra-Ordinary General Meeting of Studds Accessories Limited**

**[Pursuant to Section 108 and any other applicable provisions of the Companies Act,
2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,
The Chairman
Studds Accessories Limited
Plot 918, Sector 68, IMT,
Faridabad, Haryana,
India, 121004

Date of Meeting: December 17, 2024
Day of Meeting: Tuesday
Time of Meeting: 04:00 P.M. (IST)
Mode of Meeting: Through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir/ Ma'am,

I, Shashikant Tiwari, Partner of Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase-I, New Delhi-110091, was appointed as Scrutinizer of **Studds Accessories Limited ("Company")** for scrutinizing the remote e-voting and e-voting (hereinafter referred to as the "electronic voting") at the Extra-Ordinary General Meeting ("**the Meeting/ EGM**") convened through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") in respect of the resolutions set out in the notice of the Meeting dated November 15, 2024 ("**Notice**").

Pursuant to the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively, issued by Ministry of Corporate Affairs ("**MCA Circular**"), the Company has sent the EGM Notice on November 23, 2024 by e-mail to all those members whose e-mail address were registered with the Company or with the Depository Participants or with the Registrar and Share Transfer Agent (RTA) i.e. Link Intime India Private Limited ("**Link Intime**") and by courier to only those members who holds the shares in physical mode. The Company gave an option to the members to register their e-mail ids with the Company's RTA and or with the company by sending an email or their Depository Participants through pre-dispatch newspaper advertisement published on November 19, 2024, in the Financial Express (English Newspaper -Delhi edition) and Jansatta (Hindi Newspaper -Delhi Edition) in terms of MCA circulars.

Post-dispatch of the Notice, the Company published newspaper advertisements on November 24, 2024, in the above-mentioned newspapers in terms of rule 20 of Companies (Management and Administration) Rules, 2014.

The Company had appointed Link Intime for providing the facility for the electronic voting and for participation in the EGM through VC/ OAVM.

The remote e-voting period commenced on Saturday, December 14, 2024, at 9.00 a.m. (IST) and ends on Monday, December 16, 2024, at 5.00 p.m. (IST) and the Link Intime e-voting platform was blocked

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11-F, Pocket-IV, Mayur Vihar Phase-I, Delhi-110 091.
Phone : 2271 0514, 2271 3708, E-mail : info@cacsindia.com, visit us at : www.cacsindia.com



thereafter and then reopened during the EGM and was kept opened during the EGM and until 15 minutes thereafter.

Further, the e-voting was announced for the members who attended the Meeting but have not cast their vote through remote e-voting.

The members holding shares either in physical form or in electronic form as on the cut-off date of Tuesday, December 10, 2024, ("**Cut-off date**") were entitled to vote on the proposed resolutions as set out in the Notice of the Meeting of the Company, and their shareholding as on that date has been reckoned for the purpose of arriving at the result of the electronic voting for the Meeting.

Subsequently, the electronic voting was unblocked on December 17, 2024, around 05:05 P.M. in the presence of two witnesses, Mr. Karan Kanojia R/o, 39-A Anand Vihar, Delhi -110092 and Mr. Ankit Bansal R/o. F 114 Subhash Chowk Mangal Bazar, Laxmi Nagar, Delhi-110092, who are not in the employment of the Company.

The votes cast through electronic voting, which were incomplete and/ or otherwise found defective, have been treated as invalid.

The Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013, rules made there-under and MCA Circulars relating to electronic voting on the resolutions contained in the Notice of the Meeting.

My responsibility as scrutinizer for electronic voting restricted to making a scrutinizer report of the votes cast in favour or against the resolution(s).

Based on the data downloaded from official website of Link Intime for the electronic voting, I now submit the consolidated report thereon.



(1) The result of the voting is as under:

1. Appointment of Ms. Deepshikha Singla as a Non-Executive & Independent Director for a term of five consecutive years w.e.f. 15th November 2024 to 14th November 2029. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
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2. Appointment of Mr. Shishira Rudrappa as a Non-Executive & Independent Director for a term of five consecutive years w.e.f. 15th November 2024 to 14th November 2029. (Special Resolution):

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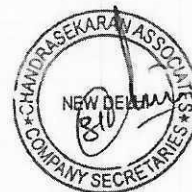
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3. Foreign investment limits for Non-Resident Indians and Overseas Citizens of India(Special Resolution):

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4. Issuance of bonus shares to shareholders of the Company. (Ordinary Resolution):

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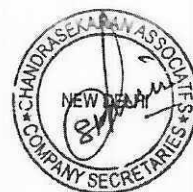
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Total	26	16505733	4	90050	30	16595783	100.00



5. Re-appointment of Mr. Madhu Bhushan Khurana (DIN:00172770) as a Chairman and Managing Director of the Company. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT EGM		Total	
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Against	0	0	0	0	0	0	0
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- (2) The Chairman or any other person authorised by him in writing may accordingly declare the results thereof.
- (3) Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.
- (4) Based on the aforesaid results, the resolutions as mentioned above and in the Notice of EGM have been passed with requisite majority on Tuesday, December 17, 2024.

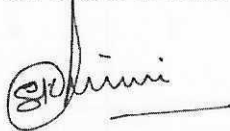
Thanking you,
Yours faithfully,

Chandrasekaran Associates

Company Secretaries

Firm Registration No: -P1988DE002500

Peer Review Certificate No: - 5715/2024



Shashikant Tiwari

Partner

Membership No: F11919

CP No.13050

UDIN: F011919F003434021



Place: New Delhi

Date: December 19, 2024

Counter-signed by:
For and on behalf of
Studds Accessories Limited

(Chairman or any other person Authorised by the
Chairman of the Company)

